

Wills and Bequests – A lasting legacy

Leaving a bequest through your will is the easiest way to help the charitable causes you care about.

Types of bequests

A bequest is the act of giving or leaving something by will. There are three types of bequests:

A **specific bequest** is where the Pacifica Treatment Centre receives a specific piece or amount of property for example, a sum of money or other assets.

A **residual bequest** is where the Pacifica Treatment Centre receives all or a fraction of whatever remains of your estate after all debts, taxes, administrative expenses, and specific bequests have been paid or distributed.

A **contingent bequest** only takes effect if the primary intention cannot be met (for example, if the named beneficiary does not survive the donor).

Benefits of bequests

- You retain full control of your assets during your lifetime.
- The beneficiary designation is revocable meaning it can be changed if your financial and/or life circumstances change.
- The final taxes to be paid on your estate may be significantly reduced, which can be a significant advantage for your heirs and a great comfort to you.

What happens if you don't have a will?

In Canada, if you die without a will you are considered to have died "intestate". This means that your provincial government decides how your assets will be divided.

Unfortunately, intestacy does not take into consideration any intentions you may have for the distribution of your estate. For your peace of mind today and your family's peace of mind tomorrow, making or updating your will is an easy, inexpensive solution.

What are my next steps?

1. Make an appointment with your lawyer to draft or revise your will.
2. If you already have a will and are considering a bequest to the Pacifica Treatment Centre, the easiest and least expensive way to make a small change in your existing will is to add a codicil. The codicil will retain all the provisions of your will, except those which are modified by this addition.
3. Create a will that reflects your wishes. Include a bequest to the Pacifica Treatment centre. You can make your bequest in honor or in memory of someone special.
4. Contact the Pacifica Treatment to inform us of your gift to ensure we are able to honour your gift intention as you wish.



We're here to help

Should you decide to make a bequest through your will to the Pacifica Treatment Centre, we hope you will share your decision with us so that we can express our gratitude today. Your gift intention will be held in strictest confidence.

The correct legal name to include is:

Pacifica Treatment Centre
1755 East 11th Avenue, Vancouver BC V5N 1Y9

Charitable Business Number: 108082496 RR 0001

For more information:

Contact to discuss your particular situation and to ask any questions you may have about supporting us with a gift of retirement fund assets.

Let's work together so that your philanthropic intentions will be honoured.

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to the Pacifica Treatment Centre and is for illustration purposes only. Pacifica Treatment Centre does not give legal or financial advice.

Pacifica Treatment Centre strongly recommends donors review this information and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.

Privacy Statement

Pacifica Treatment Centre protects the privacy of all of the information that you share with us. The personal information that you provide to Pacifica Treatment Centre will be used to provide tax receipts, to contact you regarding your gift, and to keep you informed of other Pacifica Treatment Centre and Pacifica Treatment Centre events. Pacifica Treatment Centre maintains a strict policy of honouring donor privacy. Under no circumstances will Pacifica Treatment Centre share, trade, or sell any of our donor information.